

RP Rendite Plus
Société d'Investissement à Capital Variable
6A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 94.920

Notice to Shareholders

The Board of Directors of RP Rendite Plus (SICAV) (the "Company") hereby gives notice of the following changes to the Subfund Allianz High Dividend Asia Pacific (the "Subfund"), which will become effective on 1 June 2015:

1. The deadline for orders to issue and redeem shares will be changed from 6.00 p.m. CET or CEST on the previous day to 11.00 a.m. CET or CEST on the same day.
2. A fair value pricing model will be introduced with respect to the Subfund. A fair value pricing model means that the value of certain assets is adjusted to reflect their fair value more accurately, based on certain criteria. Such adjustments may be made during monitoring periods as defined by the Board of Directors from time to time, if (1) the equity risk exposure of the Subfund in a single country or in several countries (excluding equity exposure incurred via target funds) reaches or exceeds a certain trigger level, as defined by the Board of Directors from time to time, on the first valuation day of the respective monitoring period and if (2), on the Subfund's deadline for receipt of trading orders, the main stock exchanges of the respective countries are already closed in the normal course of business. If the aforementioned conditions are fulfilled, the value of the portion of the Subfund's assets which form part of the equity risk exposure in the respective country is determined, based on the closing prices of the relevant country's main stock exchange. This value is then compared with its estimated value at the point in time when the Subfund's net asset value is calculated; this estimate is based on the performance of index-oriented instruments since the close of business of the respective country's main stock exchange. If this comparison leads to a deviation in the Subfund's estimated portion of the net asset value, as explained above, by at least a certain trigger level, as defined by the Board of Directors from time to time, the portion of the Subfund's net asset value will be adjusted accordingly, to the extent that the unadjusted value does not represent the actual value.

In addition the Board of Directors of the Company hereby announces the renaming of the Subfund's fund manager from RCM Asia Pacific Limited to Allianz Global Investors Asia Pacific Limited targeted to come into effect on or after 1 June 2015. Allianz Global Investors Hong Kong Limited will be merged into RCM Asia Pacific Limited with the same effective date. Neither the merger nor the renaming will lead to a change of operational processes or acting persons.

The sales prospectus dated 1 June 2015 is accessible or available free of charge for the Shareholders from that date at the registered office of the Company and the Management Company in Frankfurt/Main, and from the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors GmbH).

Senningerberg, April 2015

On behalf of the Board of Directors

Allianz Global Investors GmbH

